

Legislative
Assembly
of Ontario



Assemblée
législative
de l'Ontario

2ND SESSION, 41ST LEGISLATURE, ONTARIO
66 ELIZABETH II, 2017

Bill 133

An Act to remove the debt retirement charge

Ms L. Thompson

Private Member's Bill

1st Reading May 15, 2017

2nd Reading

3rd Reading

Royal Assent



An Act to remove the debt retirement charge

Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1 Subsection 85 (4) of the *Electricity Act, 1998* is amended by striking out “before April 1, 2018” and substituting “before the day the *Retiring the Debt Retirement Charge Act, 2017* receives Royal Assent”.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the *Retiring the Debt Retirement Charge Act, 2017*.

EXPLANATORY NOTE

Currently, subsection 85 (4) of the *Electricity Act, 1998* provides that the debt retirement charge is not payable on electricity consumed after March 31, 2018. The subsection is amended to provide that the debt retirement charge is not payable on electricity consumed on or after the day this Bill receives Royal Assent.